GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4019
ANSWERED ON:27.03.2017
Trade between India and Canada
Suman Shri Balka

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the total trade carried out between India and Canada during the last three years and the current year;
(b) whether any meeting has been held recently between India and Canada to expand bilateral trade and investment between the two countries and expedite the conclusion of Bilateral Investment Promotion and Protection Agreement (BIPPA) and Comprehensive Economic Partnership Agreement (CEPA); and
(c) if so, the details and the outcome thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) The bilateral Trade between India and Canada during the last three years and the current year (provisional figures) is as below:
(In US$ Million)

	2013-14	2014-15	2015-16	2016-17 (April - January)
India'sExport to Canada	2,037.01	2,196.00	2,052.22	1,625.11
India's Import to Canada	3,148.25	3,749.42	4,234.03	3,132.33
Total Trade	5,185.26	5,945.42	6,286.25	4,757.44
Trade Balance	-1111.24	-1553.42	-2181.81	-1,507.22

(b & c): Yes. The 18th Round of India − Canada negotiations on Foreign Investment Promotion and Protection Agreement (FIPA) / Bilateral Investment Treaty (BIT) was held during Feb 6-8, 2017 in New Delhi. India − Canada bilateral meeting was held on 03.03.2017 between Hon'ble Commerce and Industry Minister and Minister of International Trade, Canada to discuss areas for furthering bilateral trade including discussions on expediting CEPA.

***